

THE REPERTORY PLAYERS - HONORARY TREASURER'S REPORT
for the year ended 31 December 2014

The Society made an operating deficit of \$30 613 for the year ended 31 December 2014, on top of a \$19 991 deficit in 2013. This result includes a depreciation charge of \$39 285 for the year, so there was in fact a small cash surplus. However, this should not give much cause for comfort, as we have not been able to generate sufficient funds to carry out adequate refurbishment and replace ageing fixtures and equipment.

The accounts show reduced gross income from all of our main sources of revenue – shows, bar and subscriptions. While expenses have been managed carefully, this is a worrying trend and, unless reversed, REPS will struggle to remain afloat in the coming year. It is vital for our future that we increase our membership and increase the level of activity in the theatre and the bar.

SIMON HAMMOND
19 March 2015